

Summary of Sunday Evening's Town Hall

During Sunday evening's Town Hall, we heard updates from the Building Committee and recommendations from the Leadership Council regarding our ongoing BEYOND campaign and facilities project. Here's a summary of what was shared:

Current Status of Pledges and Costs

Our pledges now total **\$8.17 million**.

On Wednesday, September 10, the Building Committee received construction bids for the sanctuary renovation and music building project. The total cost came in at **\$11.38 million**—about **\$1.2 million more than we anticipated**, leaving us with a funding gap of roughly **\$3 million**.

While we could borrow the entire amount, doing so would require significant cuts to other areas of the church budget, something we hope to avoid. Our original goal has always been to complete this project without placing the church under a heavy, long-term debt burden.

Leadership Council Recommendations

1. Move ahead with renovations to the sanctuary.
2. Execute an abbreviated "Phase 2" of the BEYOND capital campaign to allow the congregation an opportunity to confirm, amend, or extend our individual pledges.
3. And, based on the results of the final pledge tally:

Option A: Execute the building plans for a single-story music building. (We believe this will require an additional \$2 million in pledges in addition to borrowing \$1 million from our own designated funds.)

Or,

Option B: Pause and provide time for the Building Committee to work with architects to consider additional options for the music building, to include the potential renovation of the existing space that would incorporate as many of the desired changes as we can afford without burdening the church with substantial long-term external debt.

4. Commit, as planned, \$500,000 to the improvement and enhancement of the Christian Community Center at Terry Heights facilities and ministries.
5. Commit to cover the \$175k expenditures in the Life Center already executed.

The Bottom Line

We face a **\$3 million gap** between pledges and costs. We believe we can responsibly manage \$1 million in internal borrowing (borrowing from appropriate designated accounts). Our hope is that the remaining **\$2 million** will be covered through new and updated pledges during Phase 2 of BEYOND (aka BEYOND 2.0).

New pledge cards are available today (see the sample below), and we encourage everyone to prayerfully participate. Once Phase 2 concludes, the Leadership Council will bring a final recommendation to the church, and, if required, a vote at a special called business meeting.

Note: The current project includes demolishing the existing music building and constructing a new, one-story facility. While we initially considered building with capacity for a future second floor, the bid for that option came in at **\$321,000—ten times higher than expected.** Additionally, the likelihood of removing the roof later to add a second story is low. Our present plan focuses on building a high-quality, single-story facility with the possibility of future expansion at ground level.